

Index Returns

	Mo. Ending 7/31/24	Mo. Ending 8/31/24	Last Month	Last Quarter	Year to Date	Last Yr.	Last 2 Yrs.	Last 3 Yrs.	Last 4 Years	Last 5 Yrs.	Last 6 Years	Last 7 Yrs.	Last 8 Years	Last 10 Yrs.
<b>Capital Growth</b>														
Russell:3000 Index	1.9	2.2	2.1	6.2	20.6	35.2	27.6	10.3	15.3	15.3	13.1	13.7	14.3	12.8
Russell:1000 Index	1.5	2.4	2.1	6.1	21.2	35.7	28.2	10.8	15.6	15.6	13.6	14.2	14.7	13.1
Russell:1000 Growth	(1.7)	2.1	2.8	3.2	24.5	42.2	34.8	12.0	15.7	19.7	16.9	18.2	18.7	16.5
Russell:1000 Value	5.1	2.7	1.4	9.4	16.7	27.8	20.9	9.0	15.0	10.7	9.5	9.5	10.2	9.2
Russell:1000 Def Index	2.0	3.1	1.3	6.5	18.4	30.4	25.0	9.8	13.1	12.8	12.6	13.3	13.6	12.4
Russell:1000 Dyn Index	0.9	1.6	3.0	5.7	23.9	41.2	31.6	11.8	17.8	18.3	14.3	14.8	15.7	13.6
Russell:Midcap Index	4.7	2.0	2.2	9.2	14.6	29.3	21.1	5.8	13.0	11.3	9.9	10.5	11.1	10.2
Russell:2500 Index	7.4	(0.3)	1.5	8.7	11.3	26.2	18.5	3.5	12.6	10.4	7.9	9.0	10.1	9.5
Russell:2500 Growth	6.1	(0.8)	1.6	7.0	11.2	25.2	17.7	(0.7)	6.6	9.7	7.3	9.4	10.7	10.0
Russell:2500 Value	8.1	0.0	1.4	9.6	11.3	26.6	18.7	6.1	16.5	10.0	7.5	7.8	8.8	8.5
Russell:2000 Index	10.2	(1.5)	0.7	9.3	11.2	26.8	17.5	1.8	11.8	9.4	6.1	7.4	9.0	8.8
Russell:2000 Growth	8.2	(1.1)	1.3	8.4	13.2	27.7	18.3	(0.4)	7.2	8.8	5.5	7.6	9.2	8.9
Russell:2000 Value	12.2	(1.9)	0.1	10.2	9.2	25.9	16.5	3.8	16.3	9.3	6.1	6.6	8.2	8.2
S&P:1500	1.7	2.2	2.0	6.0	21.3	35.5	28.1	11.5	16.1	15.6	13.5	14.1	14.6	13.1
S&P:500	1.2	2.4	2.1	5.9	22.1	36.4	28.8	11.9	16.2	16.0	13.9	14.5	15.0	13.4
S&P:1000 Index	7.3	(0.5)	1.1	7.9	12.3	26.6	20.0	6.4	15.5	11.3	8.5	9.5	10.6	10.2
S&P:400 Mid Cap	5.8	(0.1)	1.2	6.9	13.5	26.8	21.0	7.5	15.6	11.8	9.3	10.0	10.9	10.3
S&P:600 Small Cap	10.8	(1.4)	0.9	10.1	9.3	25.9	17.7	4.0	15.4	10.2	6.7	8.4	9.9	10.0
MSCI:ACWI xUS	2.3	2.8	2.7	8.1	14.2	25.4	22.8	4.1	8.8	7.6	6.1	5.4	7.1	5.2
MSCI:ACWI xUS LC	1.1	0.5	1.6	3.2	14.2	20.3	18.5	6.5	10.6	8.4	7.2	6.8	8.3	7.1
FTSE:All World xUS GD	2.6	2.7	3.0	8.5	14.7	25.9	23.5	4.8	9.5	8.4	6.8	6.1	7.8	5.9
MSCI:EAFE	2.9	3.3	0.9	7.3	13.0	24.8	25.2	5.5	10.2	8.2	6.5	6.0	7.6	5.7
S&P:ADR GD	1.7	3.1	0.1	5.0	16.3	27.0	27.6	9.9	14.8	10.3	8.4	7.6	8.8	6.0
MSCI:EM	0.3	1.6	6.7	8.7	16.9	26.1	18.7	0.4	4.6	5.7	4.4	3.7	5.8	4.0
MSCI:EAFE Small	5.7	2.0	2.6	10.5	11.1	23.5	20.7	(0.4)	6.3	6.4	4.2	4.2	6.2	6.2
MSCI:ACWI	1.6	2.5	2.3	6.6	18.7	31.8	26.2	8.1	12.6	12.2	10.3	10.2	11.3	9.4
MSCI:World	1.8	2.6	1.8	6.4	18.9	32.4	27.1	9.1	13.7	13.0	11.1	11.1	12.0	10.1
<b>Market Volatility</b>														
HFRI Fund of Funds	0.5	0.4	0.2	1.1	6.0	9.3	6.9	2.3	5.1	5.3	4.4	4.2	4.5	3.6
90 Day T-Bill + 3%	0.7	0.7	0.7	2.1	6.2	8.5	8.0	6.5	5.6	5.3	5.3	5.2	5.0	4.6
<b>Real Assets</b>														
Blmbg:TIPS	1.8	0.8	1.5	4.1	4.9	9.8	5.4	(0.6)	0.8	2.6	3.4	2.9	2.5	2.5
Blmbg:Commodity TR Idx	(4.0)	0.0	4.9	0.7	5.9	1.0	(0.2)	3.7	12.2	7.8	5.3	4.9	4.2	0.0
S&P GSCI	(3.5)	(1.7)	(0.1)	(5.3)	5.2	(6.1)	2.1	8.8	19.5	8.0	3.5	6.1	5.6	(2.4)
S&P:1200 Materials GD	3.2	1.6	5.1	10.1	8.6	22.8	21.6	7.5	11.8	12.2	9.6	9.0	10.9	8.1
S&P:1200 Energy GD	1.6	(0.6)	(3.4)	(2.4)	6.2	2.5	15.6	20.3	31.6	11.6	6.5	7.8	7.7	3.8
MSCI:US REIT Index	6.3	6.4	2.7	16.1	15.8	34.4	17.7	5.0	12.2	5.5	7.5	7.0	6.1	7.8
FTSE:NAREIT Equity Index	6.2	6.4	2.7	16.1	15.9	34.7	17.8	5.1	12.4	5.5	7.5	7.0	6.2	7.8
Alerian:MLP Index	0.6	0.4	(0.3)	0.7	18.6	24.5	28.5	25.5	38.2	13.5	9.6	8.9	7.2	1.8
S&P:Gold Spot Price Ix	5.7	2.2	5.2	13.7	28.4	42.5	26.1	14.8	8.8	12.5	14.2	11.0	9.2	8.2
US DOL:CPI All Urban Cons	0.1	0.1	0.2	0.4	2.8	2.4	3.1	4.8	4.9	4.2	3.8	3.6	3.4	2.9
DJB:Gbl Infrastructure	6.7	4.5	2.5	14.4	13.4	27.2	14.0	6.0	9.2	5.1	6.9	5.7	6.1	5.2

**Index Returns**

	3 Qtrs.										
	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
<b>Capital Growth</b>											
Russell:3000 Index	20.6	26.0	(19.2)	25.7	20.9	31.0	(5.2)	21.1	12.7	0.5	12.6
Russell:1000 Index	21.2	26.5	(19.1)	26.5	21.0	31.4	(4.8)	21.7	12.1	0.9	13.2
Russell:1000 Growth	24.5	42.7	(29.1)	27.6	38.5	36.4	(1.5)	30.2	7.1	5.7	13.0
Russell:1000 Value	16.7	11.5	(7.5)	25.2	2.8	26.5	(8.3)	13.7	17.3	(3.8)	13.5
Russell:1000 Def Index	18.4	20.2	(16.4)	26.9	13.9	30.5	0.0	20.6	10.0	2.5	13.8
Russell:1000 Dyn Index	23.9	33.3	(21.9)	25.6	27.7	32.4	(9.5)	22.7	13.7	(0.7)	12.6
Russell:Midcap Index	14.6	17.2	(17.3)	22.6	17.1	30.5	(9.1)	18.5	13.8	(2.4)	13.2
Russell:2500 Index	11.3	17.4	(18.4)	18.2	20.0	27.8	(10.0)	16.8	17.6	(2.9)	7.1
Russell:2500 Growth	11.2	18.9	(26.2)	5.0	40.5	32.7	(7.5)	24.5	9.7	(0.2)	7.1
Russell:2500 Value	11.3	16.0	(13.1)	27.8	4.9	23.6	(12.4)	10.4	25.2	(5.5)	7.1
Russell:2000 Index	11.2	16.9	(20.4)	14.8	20.0	25.5	(11.0)	14.6	21.3	(4.4)	4.9
Russell:2000 Growth	13.2	18.7	(26.4)	2.8	34.6	28.5	(9.3)	22.2	11.3	(1.4)	5.6
Russell:2000 Value	9.2	14.6	(14.5)	28.3	4.6	22.4	(12.9)	7.8	31.7	(7.5)	4.2
S&P:1500	21.3	25.5	(17.8)	28.4	17.9	30.9	(5.0)	21.1	13.0	1.0	13.1
S&P:500	22.1	26.3	(18.1)	28.7	18.4	31.5	(4.4)	21.8	12.0	1.4	13.7
S&P:1000 Index	12.3	16.3	(14.0)	25.3	13.0	25.1	(10.3)	15.3	22.5	(2.1)	8.5
S&P:400 Mid Cap	13.5	16.4	(13.1)	24.8	13.7	26.2	(11.1)	16.2	20.7	(2.2)	9.8
S&P:600 Small Cap	9.3	16.1	(16.1)	26.8	11.3	22.8	(8.5)	13.2	26.6	(2.0)	5.8
MSCI:ACWI xUS	14.2	15.6	(16.0)	7.8	10.7	21.5	(14.2)	27.2	4.5	(5.7)	(3.9)
MSCI:ACWI xUS LC	14.2	14.1	(9.6)	13.0	6.0	20.7	(10.6)	18.2	7.0	1.9	6.0
FTSE:All World xUS GD	14.7	16.2	(15.2)	8.7	11.5	22.2	(13.9)	27.5	5.1	(4.5)	(3.0)
MSCI:EAFE	13.0	18.2	(14.5)	11.3	7.8	22.0	(13.8)	25.0	1.0	(0.8)	(4.9)
S&P:ADR GD	16.3	20.0	(8.6)	16.0	2.6	21.2	(12.8)	22.1	6.3	(8.8)	(4.4)
MSCI:EM	16.9	9.8	(20.1)	(2.5)	18.3	18.4	(14.6)	37.3	11.2	(14.9)	(2.2)
MSCI:EAFE Small	11.1	13.2	(21.4)	10.1	12.3	25.0	(17.9)	33.0	2.2	9.6	(4.9)
MSCI:ACWI	18.7	22.2	(18.4)	18.5	16.3	26.6	(9.4)	24.0	7.9	(2.4)	4.2
MSCI:World	18.9	23.8	(18.1)	21.8	15.9	27.7	(8.7)	22.4	7.5	(0.9)	4.9

**Market Volatility**

HFRI Fund of Funds	6.0	6.1	(5.3)	6.2	10.9	8.4	(4.0)	7.8	0.5	(0.3)	3.4
90 Day T-Bill + 3%	6.2	8.0	4.5	3.0	3.7	5.3	4.9	3.9	3.3	3.1	3.0

**Real Assets**

Blmbg:TIPS	4.9	3.9	(11.8)	6.0	11.0	8.4	(1.3)	3.0	4.7	(1.4)	3.6
Blmbg:Commodity TR Idx	5.9	(7.9)	16.1	27.1	(3.1)	7.7	(11.2)	1.7	11.8	(24.7)	(17.0)
S&P GSCI	5.2	(4.3)	26.0	40.4	(23.7)	17.6	(13.8)	5.8	11.4	(32.9)	(33.1)
S&P:1200 Materials GD	8.6	15.0	(8.6)	15.9	23.1	22.7	(15.1)	30.3	24.1	(16.3)	(7.1)
S&P:1200 Energy GD	6.2	4.7	48.6	41.8	(30.2)	12.7	(14.0)	6.1	28.9	(21.7)	(11.1)
MSCI:US REIT Index	15.8	13.7	(24.5)	43.1	(7.6)	25.8	(4.6)	5.1	8.6	2.5	30.4
FTSE:NAREIT Equity Index	15.9	13.7	(24.4)	43.2	(8.0)	26.0	(4.6)	5.2	8.5	3.2	30.1
Alerian:MLP Index	18.6	26.6	30.9	40.2	(28.7)	6.6	(12.4)	(6.5)	18.3	(32.6)	4.8
S&P:Gold Spot Price Ix	28.4	13.4	(0.1)	(3.5)	24.4	18.9	(2.1)	13.7	8.6	(10.5)	(1.5)
US DOL:CPI All Urban Cons	2.8	3.4	6.5	7.0	1.4	2.3	1.9	2.1	2.1	0.7	0.8
DJB:Gbl Infrastructure	13.4	4.5	(6.6)	19.9	(7.0)	28.7	(7.8)	15.8	12.5	(14.4)	16.3

Index Returns

	Mo. Ending 7/31/24	Mo. Ending 8/31/24	Last Mo.	Last Quarter	Year to Date	Last Year	Last 2 Years	Last 3 Years	Last 4 Years	Last 5 Years	Last 6 Years	Last 7 Years	Last 8 Years	Last 10 Years
<b>Fixed Income</b>														
Blmbg:Aggregate	2.3	1.4	1.3	5.2	4.4	11.6	6.0	(1.4)	(1.3)	0.3	1.9	1.5	1.3	1.8
Blmbg:Multiverse	2.7	2.4	1.7	7.0	3.8	12.2	7.4	(2.8)	(2.2)	(0.6)	0.7	0.4	0.3	0.7
Blmbg:Universal	2.3	1.5	1.4	5.2	4.9	12.1	6.7	(1.1)	(0.7)	0.7	2.2	1.7	1.6	2.2
Blmbg:Gov/Credit	2.2	1.4	1.4	5.1	4.4	11.3	6.0	(1.5)	(1.4)	0.4	2.2	1.6	1.4	2.0
Blmbg:Credit 1-5 Yr	1.6	1.1	1.0	3.7	5.2	9.4	6.5	1.5	1.4	2.1	2.9	2.5	2.3	2.4
Blmbg:HY Corp	1.9	1.6	1.6	5.3	8.0	15.7	13.0	3.1	5.1	4.7	5.0	4.7	5.2	5.0
Blmbg:HY Ba/B 2% Iss Cap	1.6	1.6	1.1	4.4	6.9	14.6	12.2	2.7	4.5	4.5	5.1	4.7	5.0	5.0
Blmbg:Muni 1-10 Yr	0.9	1.0	0.7	2.7	1.9	7.4	4.8	0.5	0.7	1.4	2.2	1.9	1.8	2.0
Blmbg:Muni 1-15 Yr	0.9	0.9	0.8	2.6	2.0	8.5	5.4	0.4	0.8	1.5	2.4	2.1	1.9	2.2
Blmbg:Muni 5 Yr	1.0	1.3	0.7	3.0	2.2	7.6	4.8	0.4	0.5	1.3	2.1	1.7	1.6	1.8
Blmbg:Muni 7 Yr	1.1	1.3	0.8	3.2	1.8	8.4	5.3	0.2	0.5	1.4	2.4	2.0	1.9	2.2
Blmbg:Municipal	0.9	0.8	1.0	2.7	2.3	10.4	6.4	0.1	0.7	1.4	2.5	2.2	2.1	2.5
Blmbg:TIPS	1.8	0.8	1.5	4.1	4.9	9.8	5.4	(0.6)	0.8	2.6	3.4	2.9	2.5	2.5
Blmbg:Glb Agg xUSD	3.2	3.1	2.0	8.5	2.8	12.3	7.7	(4.4)	(3.6)	(1.9)	(0.7)	(0.8)	(1.0)	(0.5)
FTSE:Non-USD WGBI	3.4	3.1	2.0	8.6	1.9	12.0	7.2	(6.3)	(5.5)	(3.4)	(1.8)	(1.8)	(1.9)	(1.1)
FTSE:Non-USD WGBI Hdg	1.8	0.8	1.0	3.6	3.2	9.4	5.1	(1.1)	(1.2)	(0.6)	1.5	1.6	1.3	2.2
JPM:EMBI Global Divsfd	1.9	2.3	1.8	6.2	8.6	18.6	14.2	(0.4)	0.8	0.9	2.6	1.9	2.3	3.3
JPM:GBI-EM Global Divsfd	2.3	3.1	3.4	9.0	4.9	13.4	13.3	0.6	1.1	0.6	2.1	0.7	1.5	0.6
JPM:ELMI Plus	0.9	2.3	2.0	5.2	3.8	9.3	9.9	1.2	1.8	1.3	1.6	1.0	1.5	0.6
JPM:EMBI Global	1.8	2.3	1.8	6.1	8.0	18.0	13.2	(0.1)	0.9	1.2	2.7	1.9	2.2	3.1
Mstar LSTA:Lev Loan	0.7	0.6	0.7	2.0	6.5	9.6	11.3	6.5	7.0	5.7	5.3	5.3	5.3	4.9
ICE:Treas 1-3 Yr	1.1	0.9	0.8	2.9	4.1	6.7	4.6	1.3	1.0	1.5	2.0	1.7	1.5	1.4
LIBOR - 3 Month + 2%	0.6	0.6	0.6	1.8	5.7	7.7	7.5	6.0	5.1	4.7	4.7	4.6	4.4	4.0
LIBOR - 3 Month	0.5	0.5	0.4	1.3	4.2	5.7	5.5	4.0	3.1	2.7	2.7	2.6	2.4	2.0
3 Month T-Bill	0.4	0.5	0.4	1.4	4.0	5.5	5.0	3.5	2.6	2.3	2.3	2.2	2.0	1.6

Index Returns

	3 Qtrs.										
	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
<b>Fixed Income</b>											
Blmbg:Aggregate	4.4	5.5	(13.0)	(1.5)	7.5	8.7	0.0	3.5	2.6	0.5	6.0
Blmbg:Multiverse	3.8	6.0	(16.0)	(4.5)	9.0	7.1	(1.4)	7.7	2.8	(3.3)	0.5
Blmbg:Universal	4.9	6.2	(13.0)	(1.1)	7.6	9.3	(0.3)	4.1	3.9	0.4	5.5
Blmbg:Gov/Credit	4.4	5.7	(13.6)	(1.7)	8.9	9.7	(0.4)	4.0	3.0	0.1	6.0
Blmbg:Credit 1-5 Yr	5.2	5.9	(5.6)	(0.6)	5.2	6.6	1.1	2.3	2.6	1.1	1.9
Blmbg:HY Corp	8.0	13.4	(11.2)	5.3	7.1	14.3	(2.1)	7.5	17.1	(4.5)	2.5
Blmbg:HY Ba/B 2% Iss Cap	6.9	12.6	(10.6)	4.6	7.7	15.2	(1.9)	6.9	14.1	(2.7)	3.5
Blmbg:Muni 1-10 Yr	1.9	4.6	(4.8)	0.5	4.2	5.6	1.6	3.5	(0.1)	2.4	4.7
Blmbg:Muni 1-15 Yr	2.0	5.3	(5.9)	0.9	4.7	6.4	1.6	4.3	0.0	2.8	6.4
Blmbg:Muni 5 Yr	2.2	4.3	(5.3)	0.3	4.3	5.4	1.7	3.1	(0.4)	2.4	3.2
Blmbg:Muni 7 Yr	1.8	5.0	(6.0)	0.4	5.1	6.7	1.7	4.5	(0.5)	3.3	6.1
Blmbg:Municipal	2.3	6.4	(8.5)	1.5	5.2	7.5	1.3	5.4	0.2	3.3	9.1
Blmbg:TIPS	4.9	3.9	(11.8)	6.0	11.0	8.4	(1.3)	3.0	4.7	(1.4)	3.6
Blmbg:Glb Agg xUSD	2.8	5.7	(18.7)	(7.0)	10.1	5.1	(2.1)	10.5	1.5	(6.0)	(3.1)
FTSE:Non-USD WGBI	1.9	5.8	(22.1)	(9.7)	10.8	5.3	(1.8)	10.3	1.8	(5.5)	(2.7)
FTSE:Non-USD WGBI Hdg	3.2	8.0	(13.1)	(2.4)	4.7	8.0	3.5	2.1	5.1	1.6	9.8
JPM:EMBI Global Divsfd	8.6	11.1	(17.8)	(1.8)	5.3	15.0	(4.3)	10.3	10.2	1.2	7.4
JPM:GBI-EM Global Divsfd	4.9	12.7	(11.7)	(8.7)	2.7	13.5	(6.2)	15.2	9.9	(14.9)	(5.7)
JPM:ELMI Plus	3.8	8.4	(7.1)	(3.1)	1.7	5.2	(3.3)	11.5	3.5	(7.6)	(7.0)
JPM:EMBI Global	8.0	10.5	(16.5)	(1.5)	5.9	14.4	(4.6)	9.3	10.2	1.2	5.5
Mstar LSTA:Lev Loan	6.5	13.3	(0.8)	5.2	3.1	8.6	0.4	4.1	10.2	(0.7)	1.6
ICE:Treas 1-3 Yr	4.1	4.3	(3.6)	(0.6)	3.1	3.6	1.6	0.4	0.9	0.5	0.6
LIBOR - 3 Month + 2%	5.7	7.6	4.3	2.2	2.8	4.4	4.3	3.3	2.7	2.3	2.2
LIBOR - 3 Month	4.2	5.6	2.3	0.2	0.8	2.4	2.3	1.3	0.7	0.3	0.2
3 Month T-Bill	4.0	5.0	1.5	0.0	0.7	2.3	1.9	0.9	0.3	0.1	0.0

Monthly Index report constructed using Callan's PEP Program  
 Printed On: October 15, 2024